

POOL SAFE ANNOUNCES FINAL CLOSE OF CONVERTIBLE DEBENTURE FINANCING

TORONTO, ON June 21, 2018 - Pool Safe Inc. ("Pool Safe" or the "Company") (TSXV: POOL) has closed the second and final tranche of \$35,000 of its previously announced non-brokered private placement for gross proceeds of up to \$200,000 through the issuance of 35 convertible debenture units at a price of \$1,000 per convertible debenture unit. The company previously closed on \$125,000, as disclosed in its news release dated May 11, 2018, which brings the aggregate gross proceeds raised under the offering to \$160,000. Each convertible debenture unit consists of \$1,000 principal amount of 10 per cent unsecured convertible debentures of the company and 4,545 common share purchase warrants of the company. The terms of the offering remain the same as disclosed in the company's news release dated May 1, 2018.

One insider of the company subscribed for 25 of the convertible debenture units issued pursuant to this tranche of the offering. This issuance constitutes a related party transaction within the meaning of Multilateral Instrument 61-101 and Policy 5.9 of the TSX Venture Exchange. The company is relying on an exemption available from the formal valuation requirements under Section 5.5(a) of MI 61-101 and an exemption available from minority approval requirements under Section 5.7(a) of MI 61-101 on the basis that the fair market value of such convertible debenture units does not exceed 25 per cent of the company's market capitalization. The company is issuing this press release less than 21 days prior to the closing of this tranche of the offering as the insider participation was only recently confirmed, and the company and the insider was ready and able to close prior to such 21-day period.

The net proceeds received by the company will be used to finance the build and delivery of PoolSafes for revenue share partnerships as well as working capital and general corporate purposes. All of the securities issued in connection with the offering are subject to a hold period of four months plus one day from the date of closing pursuant to applicable securities laws.

About Pool Safe Inc.

Pool Safe Inc. designs, develops and distributes a product known as the "PoolSafe", which functions as a multi-purpose personal poolside attendant. The PoolSafe is designed to provide safety, convenience and peace of mind for hotels, resorts, waterparks and cruise ship guests. Functions include: lockable safe, solar-powered charger for USB compatible electronic devices including phones and tablets in addition to a server call-button, a beverage cooler and holders. Conveniently located alongside pool or beach lounge chairs, PoolSafe is a unique way of providing vacationers with a comforting sense of security for their belongings, while they enjoy their vacation.

Pool Safe Inc. is a fully reporting publicly traded company which is listed on the TSX Venture Exchange under the symbol POOL. For more information please visit www.poolsafeinc.com or under the Company's SEDAR profile at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Pool Safe Inc.
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